

CORAZON DE VIDA FOUNDATION 2014 ANNUAL REPORT

MESSAGE FROM OUR FOUNDER

Dear Corazon de Vida Angels,

Thank you for being a part of the Corazon de Vida family. Your donations have made it possible for us to continue to provide life-sustaining support to the orphanages that rely on this funding to provide food, water, medical care, shelter and education opportunities to children who would otherwise be subjected to abuse, neglect, trafficking and exploitation.

You made it possible for us to provide scholarships to 36 past orphanage residents to attend a university, college or technical school. We are happy to report that another 14 students are set to start their university or technical schooling beginning in January 2015. That is a total of 50 students who are well on their way to improving their lives and forever changing the landscape of their seemingly pre-destined, poverty-stricken future!

If you ever wonder whether your support makes a difference, think about the hundreds of children who are being rescued from unthinkable situations and are being provided food, shelter and a place to call home. Think about how our education program is altering the future of so many children. Think about Maribel or Isaac, two students who represent the 50 young men and women who are currently attending or entering our university program.

We are deeply touched and inspired by the unrelenting spirit of our young men and women who, against all odds, are making their dreams come true.

Un Abrazo,

Hilda Pacheco-Taylor, Founder

<u>INTRODUCTION</u>

It is estimated that between 6,000-10,000 children are living and sleeping on the streets, begging for food and money, and suffering from malnutrition, sickness, and neglect in Baja, Mexico. Mexico has neither a foster care system to support neglected, abused, or abandoned children nor a welfare system to help parents who are unable to provide for their children.

Founded in 1994, Corazón de Vida ("CDV") is a US-based nonprofit organization supporting Baja orphanages. It provides children in dire need the necessities of shelter, food, clothing, education, and healthcare--as well as hope, compassion and love. CDV not only financially supports orphanages in Baja, but also provides assistance through frequent cross-border visits by board members, staff, and volunteers.

Founder Hilda Pacheco-Taylor grew up in Puerta de Fe orphanage in La Mision, Baja. She had a positive experience in the orphanage thanks to the financial support of American organizations. Corazón de Vida Foundation was born out of Hilda's sense of gratitude and her desire to give back.

Our Mission

To raise contributions in the form of money, materials, and volunteer work to support and empower the children of Baja.

Our Belief

We believe that every child's life is valued and holds the same potential, excitement, and opportunity as any other life. It is up to us to work together to make sure our care helps the orphans of Baja realize their full potential.

Our Goal

To End The Cycle of Poverty And Homelessness

Our Programs

"Ending the cycle of poverty and homelessness....one child at a time."

ACTIVITIES & ACCOMPLISHMENTS

Life-sustaining Support and Quality of Life Improvements

This year we took on the challenge of fully funding the Casa de Paz orphanage - a home to 45 children, 15 with special needs. The home was in danger of closing down due to lack of funds. Every new monthly sponsorship added in 2014 was assigned this orphanage to cover monthly needs. In addition, special funds from each of our fundraisers were also assigned to support the home. By the end of the year we had raised enough funds to support the orphanage for 12 months, giving us an opportunity to continue to work to find ongoing funding. It was wonderful to see that the children at the orphanage were free to play, learn and dream, knowing that their basic needs were covered. This special fundraising was in addition to our ongoing fundraising to support the basic needs of the other 10 orphanages under our wing.



Corazon de Vida volunteers took on several projects to improve the quality of life for the children, from starting a farming project at Rancho el Faro and Casa de Paz orphanages to setting up online learning centers at Sion, Ebenezer, San Jose and Hacienda to ensure the children learn reading and comprehension. Other projects included a ceramic arts program at Rancho el Faro, a music program at Hacienda, speech therapy at Sion and San Jose, and the list goes on! Amazing what we can do when we work together to improve the children's quality of life.

Review by a volunteer who spent a day with us at an orphanage:

"My 16 year old son and I went to The Hacienda Orphanage a week ago. It's hard to put words to an experience that touches your heart as deeply as this day did for me. It was my son's idea and CDV made the visit possible and simple...the time with the children was life changing. I was worried about communication as I do not speak any Spanish...What I discovered however, is that hugs and smiles are part of the universal language of love and that is all I really needed to take with me."

ACTIVITIES & ACCOMPLISHMENTS

Continuing Education Program Success Stories

At the end of the day, the amount of money we raise, orphanages we support, and children we sponsor are not the only way we measure our success—we ultimately measure our success through lives changed. Through our continuing education program we provide support to teens aging out of the orphanage system to continue their education through college or technical school.

Angelica's Story: Angelica's family is from the state of Oaxaca and migrated to Baja to work on the fields. As a teen, Angelica entered on one of Corazon de Vida's supported orphanages, as it was her only opportunity to continue her education. Angelica worked at the orphanage taking care of the young girls and waited for her opportunity to enter college. Through Corazon de Vida's continuing education program, Angelica started her first university term in February of 2014. "These first days of university have been the best days of my life. I know the journey hasn't been easy and won't be simple but today is the start of a new history and thanks to the help of all of you my dream of being an excellent doctor is at the point of becoming a reality. Thank you for changing my life and transforming a story of struggle and sorrow into one full of love and success!!!"





Grecias's Story: This year we had the pleasure of cheering on our LA Marathon HEROES, a team of 40 runners that ran 26.2 miles, each of them running for a specific child. There were many beautiful and heroic stories, and one in particular touched our hearts. Grecia was abandoned as a young child, and after a troubled childhood and stays at various orphanages, Grecia took root at a Corazon de Vida supported orphanage. She was selected to run the LA Marathon representing the children we support. Grecia had no idea what running a marathon in the US entailed, she was overwhelmed when she was dropped off at the start line along with 23.000 other runners!

We were set up at mile 23 to cheer on our runners as they went by and waiting with anticipation to see Grecia pass by. All of a sudden, she emerged from the sea of runners, and to our complete surprise, we noticed that she was running barefoot! She completed the marathon in 6.5 hours. When asked about why she ran barefoot, she replied: "I made a promise to God that I would run barefoot and dedicate every step to end the suffering of each of the thousands of abandoned and abused children in the world" Imagine running 26.2 miles...now imagine running those 26.2 miles barefoot! What an amazing display of love and commitment to a world where every child is loved and every child's life matters.

Grecia is very grateful for the opportunity of a better future through Corazon de Vida's help. She will be entering Nursing School in February of 2015. She represents the possibility that exists in every child we support, the possibility to change our world for the better.

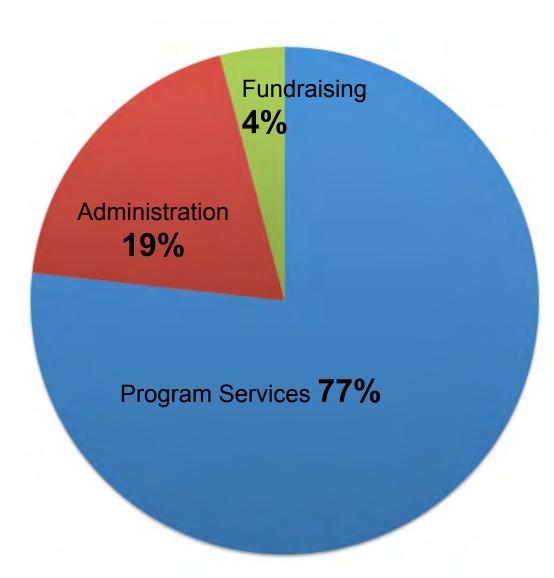
2014 TOTAL ANNUAL EXPENSES

Our Programs:

CDV's support to orphanages covers three program categories:

- 1) Life-sustaining support, food, shelter, water, and public services.
- 2) Quality of Life Improvements, basic medical and dental services, construction, and facility repairs to ensure the children's well-being and safety.
- 3) Providing support for educational expenses such as uniforms, supplies, and fees with an emphasis on higher education (universities and technical schools) as well as life skills needed to become self-sufficient, productive members of their communities.

We firmly believe that EDUCATION is one of the most important keys to ending the cycle of poverty and homelessness-- at the same time we know that it is imperative that we cover the basic survival needs before the possibility of a better future can exist.



FINANCIAL STATEMENTS AS OF 12/31/2014

STATEMENT OF ACTIVITIES

REVENUE BY SOURCE

Contributions	\$854,243
Events	\$151,602

Interest \$0

TOTAL REVENUE \$1,005,845

EXPENSE BY CATEGORY

Programs	\$627,055
Administration	\$156 , 253
Fundraising	\$33,634

TOTAL EXPENSES \$816,942

INCREASE IN NET ASSETS \$188,903

STATEMENT OF FINANCIAL POSITION

ASSETS

Cash	\$319,218
Restricted Cash	\$137,435
Accounts Receivable	\$54,643

FIXED ASSETS

Building	\$311,254
Land	\$207 , 502
Less: Accumulated Dep.	- \$11,280
Other Assets – Net	\$2,402

TOTAL ASSETS \$1,021,174

LIABILITIES

Accounts Payable	\$3,018
TOTAL LIABILITIES	\$3,018

NET ASSETS

TOTAL NET ASSETS	\$1,018,156
Temporarily Restricted	\$167,590
Unrestricted	\$850,566

TOTAL LIABILITIES AND NET ASSETS \$1,021,174

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WAYS TO GIVE

We rely on the generous support of individuals, foundations, and corporations. Financial gifts to Corazón de Vida support our mission to end the cycle of poverty and homelessness in Baja, Mexico. Benefactors help to provide the opportunities that do not exist otherwise for children in orphanages in Mexico. Please contact us for information about the many ways you can support our mission.

Individual Donations and Orphanage Sponsorships:

You can make a one-time donation directly on our website or sign up to be a monthly sponsor. Through monthly sponsorship, you provide consistent support to an orphanage for life sustaining support serivces. Donations can be made monthly or upfront for a year. There are various levels of sponsorships listed on our website.

Planned Giving:

Individuals may include CDV in their estate plans and wills as well as through retirement plans and IRAs, which may provide a number of tax advantages.

Corporate Community Partners:

We will match businesses, organizations, schools, and clubs with orphanages to provide on-going support as well as opportunities for employees to participate in outreach activities such as orphanage trips, work trips, and fundraising events. This is a great way to create a sense of community and volunteerism within your company, club, or organization.

Contact: Hilda Pacheco-Taylor (949) 476-1144 x 3 Hilda@corazondevida.org

More Information:

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Telephone: (949) 476-1144 x3

501 (c) 3 Tax Exemption #: 33-0707788

Web: http://www.corazondevida.org

Email: info@corazondevida.org

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